

**Martin County Water District  
Special Meeting of the Board of Directors  
January 18, 2024, Meeting Minutes**

**Presiding:** James Kerr, Chairman  
**Present:** Directors: BJ Slone, Nina McCoy  
Staff: Craig Miller (GM), Cassandra Moore  
**Guests:**

The Special Meeting of the Martin County Water District was held on January 18, 2024, at the Alliance Water Resources Corporate Office, at 155 East Main St (Suite 1), Inez, Kentucky 41224. Mr. Kerr called the meeting to order at 12:45 p.m.

**Mr. Kerr called for review of the December 28, 2023, Special Board Meeting minutes.**

- Mr. Slone motioned to accept the December 28, 2023 minutes
- Mrs. McCoy seconded
- All ayes
- Motion carried

**Mr. Kerr asked if there were any legal issues to discuss.**

**Mr. Kerr inquired if there was any Other New Business to discuss.**

- Mr. Miller presented the Board with the KIA Water Management Assistance Fund Resolution. Mr. Miller explained that this was the KIA loan with 0% interest for 20 years. It will take the \$1 million loan from KRWA that we used to consolidate all the vendor debt and also the current KIA loan that the district already has for previous projects, combine those two loans and reduce the payment we pay already each month to the KIA. What we're going to see is a reduction in the payment were already making, 20-year loan, 0% interest, and in 2027 as long as we stay in PSC compliance and we maintain our regulatory compliance, and a couple other metric's that will be easy to do, they are going to give us a 50% forgiveness of the loan.

**Executive session not required.**

**Mr. Kerr requested a motion to adjourn.**

- Mr. Slone motioned to adjourn the meeting at 12:48 p.m.
- Mrs. McCoy seconded
- All ayes
- Motion Carried

Minutes approved this \_\_\_\_\_ day of \_\_\_\_\_, 2024.

\_\_\_\_\_  
James Kerr, Chairman

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Cassandra Moore, District Clerk